



**Treasurer's Annual Report
Fiscal Year 2025**

The Foundation operated the Sail/Swim School and held several different fundraisers. The Foundation's significant purchase(s) for the Sail/Swim School are outlined in the Clerk's report.

Starting account balance	\$ 60,559.44
Income	\$ 558,194.80
<u>Expenses</u>	<u>\$ 506,637.57</u>
Ending balance	\$ 112,116.67

Categories of Income

Category	Amount received
Sail/Swim Program Income	\$395,779.19
Donations – General	\$108,744.25
Donations Events	\$51,132.57
Donations - Restricted	\$2,525.00
Interest	\$14.79
Asset Sales	\$0.00
TOTAL	\$558,194.80

Categories of Expenses

Category	Amount paid
Swim & Sail School Operations	\$407,041.38
Events	\$19,676.37
Administration	\$23,152.25
Professional Fees	\$16,782.96
Office Expenses	\$449.24
Sail/Swim Scholarship & Regattas	\$25,207.90
Assets	\$14,327.47
TOTAL	\$506,637.57

Respectfully Submitted
Mary Ellen DeFrias & William Pezzoni
Treasurers, HYC Foundation

*Note: This compilation is subject to accountant review
and finalization*