



**Treasurer's Annual Report
Fiscal Year 2024**

The Foundation operated the Sail/Swim School and held several different fundraisers. The Foundation's significant purchase(s) for the Sail/Swim School are outlined in the Clerk's report.

Starting account balance	\$ 52,011.97
Income	\$ 506,112.97
Expenses	\$ 497,565.50
Ending balance	\$ 60,559.44

Categories of Income

Category	Amount received
Sail/Swim Program Income	\$363,533.46
Donations – Captain's Table	\$31,560.00
Donations – HYC	\$40,800.00
Donations – Directors	\$ 5,600.00
Donations Events	\$64,710.02
Interest	\$9.49
Asset Sales	\$0.00
TOTAL	\$506,112.97

Categories of Expenses

Category	Amount paid
Swim & Sail School Operations	\$417,283.39
Events	\$19,701.16
Administration	\$7,920.03
Legal & Audit fees	\$5,000.00
Postage & Printing	\$3,377.85
Sail/Swim Scholarship	\$21,193.70
Assets	\$23,089.37
TOTAL	\$497,565.50

Respectfully Submitted
Mary Ellen DeFrias & William Pezzoni
Treasurers, HYC Foundation

*Note: This compilation is subject to accountant review
and finalization*