



**Treasurer's Annual Report
Fiscal Year 2023**

The Foundation operated the Sail/Swim School and held several different fundraisers. The Foundation's significant purchases for the Sail/Swim School were: (1) Laser, (1) Quest and (1) Laser trailer.

Starting account balance	\$ 22,197.03
Income	\$ 397,136.22
Expenses	\$ 367,321.28
Ending balance	\$ 52,011.97

Categories of Income

Category	Amount Received
Sail/Swim Program Income	\$293,801.22
Donations – Captain's Table	\$10,917
Donations – HYC	\$40,827
Donations – Directors/Trustees	\$9,050
Donations Events	\$42,534.76
Interest	\$6.24
Asset Sales	\$0
TOTAL	\$397,136.22

Categories of Expenses

Category	Amount Paid
Swim & Sail School Operations	\$297,420.31
Events	\$25,150.70
Administration	\$8,576.00
Legal fees	\$171.60
Postage	\$2,101.70
Sail/Swim Scholarships (six)	\$16,180.00
Assets	\$17,721.00
TOTAL	\$367,321.28

Respectfully Submitted
Mary Ellen DeFrias & William Pezzoni
Treasurers, HYC Foundation

*Note: This compilation is subject to accountant review
and finalization*